



PRESS RELEASE

FOR IMMEDIATE RELEASE

## ATMSafe announced as winner of the PIRA "Best in Innovation" Award

Foothill Ranch, California, USA (15 November 2013) – Global Benefits Group is pleased to announce that its ATMSafe product has won the 2013 PIRA "Best in Innovation" Award. The award was presented at the 2013 Philippine Insurers and Reinsurers Association (PIRA) Stakeholders' Convention and Awards Night on 25 October 2013.

The award was given to ATMSafe and its partners, Philippine National Bank and Allied Bank at PIRA's national conference.

"We congratulate all the nominees and thank PIRA for this award," said Mr. Patrick Merkley, President of ATMSafe Global. "This award represents the work of many people and our Philippine partners. ATMSafe is broadly accepted by consumers and participation continues to exceed expectations."

ATMSafe provides peace of mind about safety and security concerns surrounding the use of various financial platforms such as Mobile Wallet transactions, ATMs, Credit and Debit Card and Remittance transactions. If a covered member suffers a financial loss while using a Mobile/Smartphone or an ATM or a similar device, ATMSafe replaces the stolen cash. Coverage follows the participating member, providing global protection 24 hours a day, 7 days a week.

Mr. Merkley added, "We are very thankful for this honor. ATMSafe is an incredibly innovative product, and I am glad that PIRA noticed our unique capability to provide peace of mind to ATMSafe users."

PIRA is the leading association representing both the insurance and reinsurance industries in the

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Philippines. PIRA is playing a critical national role in formulating important changes designed to strengthen the industry and increase capitalization. They applied strict standards and organized a committee of independent judges for the award present to ATMSafe. Results were also audited by the Philippines Insurance Commissioner office.

Mr. Andy Thorburn, CEO of Global Benefits Group said: "The ATMSafe team in the Philippines has done a tremendous job in building and growing the program and brand. We are expecting ATMSafe to grow significantly and expand regionally during 2014."

Since being introduced in the Philippines, ATMSafe has enrolled more than a million accounts.

## ABOUT ATMSAFE GLOBAL AND GLOBAL BENEFITS GROUP

A division of Global Benefits Group (GBG) and GBG Insurance Limited, ATMSafe Global develops unique products in the domestic & international ATM, mobile platform, remittance-card and moneytransfer markets.

Founded in 1981, privately held Global Benefits Group serves the insurance and financial service needs of expatriates, third-country nationals and local nationals. GBG offers a multitude of insurance products – including health, life, income replacement and special risks – to individuals or groups of any size around the world.

ATMSafe Global/GBG has full-service administrative offices in Foothill Ranch, California (Corporate Headquarters); Belgrade, Serbia; Hyderabad, India; London, England; Manila, Philippines; Shanghai, China; Singapore; and Vienna, Austria. In addition, GBG has local field representation in Brazil, Dubai, El Salvador, Ethiopia, Philippines, South Korea, Thailand, South Africa, and Venezuela.

## FOR ADDITIONAL INFORMATION

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